

# Timber Creek Homeowners Association

## 2020 Operating and Street Maintenance Budget, Actual 2018, 2019, 2020

	Year 2018	Year 2019	Year 2020	Operating Budget Year 2020				
				First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total Budget Year 2020
<b>General Fund</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>50</b>				
<i>Revenue (general assessment per lot)</i>	<b>65</b>	<b>55</b>	<b>50</b>	<b>50</b>				
General operating assessments	7,396	6,573	5,700	5,800				5,800
Interest collected on past due amounts		34	4					
Transfer fees and penalties	1,650	1,680	765	300	300	300	300	1,200
<b>Operating revenue</b>	<b>9,046</b>	<b>8,287</b>	<b>6,469</b>	<b>6,100</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>7,000</b>
<b>Operating Expenses</b>								
Common area upkeep & dog bags	235	410	1,309	200	200	200	200	800
Insurance	725	725	725				750	750
Web Site / Dropbox	394	478	384			350	120	470
Snow removal and street sweep	500	1,990	827	2,000			1,000	3,000
Neighborhood projects / Reimbursement *		(700)						
Taxes and fees	268	66	727	300	50	50	50	450
Printing, postage and office supply	1,347	870	876	300	300	300	300	1,200
Meetings, seminars and annual picnic	297	454				600		600
Professional fees	1,160			150	150	150	150	600
Miscellaneous and contingency	200	100		100	100	100	100	400
<b>Total operating expenses</b>	<b>5,126</b>	<b>4,393</b>	<b>4,848</b>	<b>3,050</b>	<b>800</b>	<b>1,750</b>	<b>2,670</b>	<b>8,270</b>
<b>Excess of revenue over expenditures</b>	<b>3,920</b>	<b>3,894</b>	<b>1,621</b>	<b>3,050</b>	<b>(500)</b>	<b>(1,450)</b>	<b>(2,370)</b>	<b>(1,270)</b>
<b>Period End Dates ----&gt;</b>	<b>12/31/2018</b>	<b>12/31/2019</b>	<b>12/31/2020</b>	<b>3/31/2020</b>	<b>6/30/2020</b>	<b>9/30/2020</b>	<b>12/31/2020</b>	<b>12/31/2020</b>
<i>Cash in general bank account</i>	10,991	19,561	23,976	28,126	27,626	26,176	23,806	23,806
<i>Restricted ARC funds in Gen'l bank Acct</i>	-	(4,650)	(3,550)	(4,650)	(4,650)	(4,650)	(4,650)	(4,650)
<b>Cash available in general bank account</b>	<b>10,991</b>	<b>14,911</b>	<b>20,426</b>	<b>23,476</b>	<b>22,976</b>	<b>21,526</b>	<b>19,156</b>	<b>19,156</b>
<b>Street Fund</b>								
Street fund beginning of period	104,632	106,532	106,056	115,398	123,433	123,933	124,433	115,398
Street reserve fund assessments	7,468	7,334	7,421	7,535				7,535
Interest income	110	2,321	1,921	500	500	500	500	2,000
Withdrawal for street maintenance	(5,678)	(10,131)	-					-
<b>Street fund - End of period</b>	<b>106,532</b>	<b>106,056</b>	<b>115,398</b>	<b>123,433</b>	<b>123,933</b>	<b>124,433</b>	<b>124,933</b>	<b>124,933</b>