

Timber Creek Homeowners Association

Actual - Calendar Year 2016

With Comparative Actuals for Calendar Years 2014 and 2015

	Year 2014 Actual	Year 2015 Actual	First Quarter	Second Quarter	Actual 2016 Third Quarter		Fourth Quarter	Total Year 2016
Revenue								
General operating assessments	5,865	6,840	7,280	65				7,345
Transfer fees and penalties	850	1,191	300	200	50	254		804
Operating revenue	6,715	8,031	7,580	265	50	254		8,149
Operating Expenses								
Common area upkeep	1,663	1,312		394	88	719		1,201
Insurance	703	724				725		725
Web Site / Dropbox	240	240		30	240			270
Snow removal and street sweep	2,010	750				1,000		1,000
Taxes and fees	225	105		184	152	53		389
Printing, postage and office supply	725	499		147	66	128		341
Meetings, seminars and gatherings	509	506		67	528			595
Total operating expenses	6,075	4,135	-	822	1,074	2,625		4,521
Excess of revenue over expenditures	640	3,896	7,580	(557)	(1,024)	(2,371)		3,628
Period End Dates ---->	12/31/2014	12/31/2015	3/31/2016	6/30/2016	9/30/2016	12/31/2016		12/31/2016
Cash in general bank account	7,579	7,467	15,047	16,040	18,116	15,745		15,745
Less Restricted ARC deposits in Gen'l A/C	(5,650)	(1,550)	(1,550)	(3,100)	(6,200)	(6,200)		(6,200)
Cash available in general bank account	1,929	5,917	13,497	12,940	11,916	9,545		9,545
Street Fund Balance								
Street fund beginning of period	94,185	100,605	90,194	97,262	97,399	97,452		90,194
Street reserve fund assessments	6,420	4,660	7,015	85				7,100
Interest income			53	52	53	54		212
Withdrawal for street maintenance		(15,071)	-	-	-	-		
Street fund - End of period	100,605	90,194	97,262	97,399	97,452	97,506		97,506