

Timber Creek Homeowners Association

2022 Operating and Street Maintenance Budget, Actual 2020, 2021 & 2022

	Year 2020	Year 2021	YTD 2022	Operating Budget Year 2022				
				First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total Budget Year 2022
General Fund	Actual	Actual	Actual					
<i>Revenue (general assessment per lot)</i>	55	50	50	50				
General operating assessments	5,700	6,010	5,700	5,800				5,800
Interest collected on past due amounts	4		2					
Transfer fees and penalties	765	929	4,373	200	200	200	200	800
Operating revenue	6,469	6,939	10,075	6,000	200	200	200	6,600
Operating Expenses								
Common area upkeep & dog bags	1,309	643	801	200	200	200	200	800
Insurance	725	725	725				725	725
Web Site / Dropbox / Zoom	384	500	555	105		265	120	490
Snow removal	827	2,104	1,050	1,500			1,000	2,500
Neighborhood projects (mark speed humps, signs)			557					
Speed Humps on E Timber Pine		3,600						
Taxes and fees	727	945	50	100		50		150
Printing, postage and office supply	876	867	608	200	220	200	200	820
Meetings, seminars and annual picnic		216	729			600		600
Professional fees				150	150	150	150	600
Miscellaneous and contingency			100	50	50	50	50	200
Total operating expenses	4,848	9,600	5,175	2,305	620	1,515	2,445	6,885
Excess of revenue over expenditures	1,621	(2,661)	4,900	3,695	(420)	(1,315)	(2,245)	(285)
Period End Dates ---->	12/31/2020	12/31/2021	12/31/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	12/31/2022
Cash in general bank account	23,976	21,315	22,665	25,010	24,590	23,275	21,030	21,030
Restricted ARC funds in Gen'l bank Acct	(3,550)	(3,550)		(3,550)	(3,550)	(3,550)	(3,550)	(3,550)
Cash available in general bank account	20,426	17,765	22,665	21,460	21,040	19,725	17,480	17,480
Street Fund								
Street fund beginning of period	106,056	115,398	116,675	116,675	124,971	124,981	124,991	116,675
Street reserve fund assessments	7,421	8,181	8,138	8,286				8,286
Interest income	1,921	220	9	10	10	10	10	40
Withdrawal for street maintenance	-	(7,124)						-
Street fund - End of period	115,398	116,675	124,822	124,971	124,981	124,991	125,001	125,001